

Taxation of the Insurance Industry





Postgraduate Diploma Taxation of the Insurance Industry

» Modality: online

» Duration: 6 months

» Certificate: TECH Technological University

» Dedication: 16h/week

» Schedule: at your own pace

» Exams: online

» Target Group: Graduates, Postgraduates and university graduates who have previously completed any of the degrees in the fields of Finance, Business, Economics and Computer Science

Website: www.techtitute.com/us/school-of-business/postgraduate-diploma/postgraduate-diploma-taxation-insurance-industry

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01 **Welcome**

Previously, the taxation of the insurance industry was less complex and diverse, with general regulations and lower taxes on investment income. However, nowadays, there has been an evolution in the taxation of this industry, with more specific regulations and higher taxation. In this sense, the role of the business professional is important, as their experience and extensive knowledge in this field have become necessary. This is why TECH has designed a 100% online program that offers the possibility of accessing it from any mobile device with an internet connection.

Postgraduate Diploma in Taxation of the Insurance Industry
TECH Technological University







tech 08 | Why Study at TECH?

At TECH Technological University



Innovation

The university offers an online learning model that balances the latest educational technology with the most rigorous teaching methods. A unique method with the highest international recognition that will provide students with the keys to develop in a rapidly-evolving world, where innovation must be every entrepreneur's focus.

"Microsoft Europe Success Story", for integrating the innovative, interactive multi-video system.



The Highest Standards

Admissions criteria at TECH are not economic. Students don't need to make a large investment to study at this university. However, in order to obtain a qualification from TECH, the student's intelligence and ability will be tested to their limits. The institution's academic standards are exceptionally high...

95%

of TECH students successfully complete their studies



Networking

Professionals from countries all over the world attend TECH, allowing students to establish a large network of contacts that may prove useful to them in the future.

+100000

+200

executives prepared each year

different nationalities



Empowerment

Students will grow hand in hand with the best companies and highly regarded and influential professionals. TECH has developed strategic partnerships and a valuable network of contacts with major economic players in 7 continents.

+500

collaborative agreements with leading companies



Talent

This program is a unique initiative to allow students to showcase their talent in the business world. An opportunity that will allow them to voice their concerns and share their business vision.

After completing this program, TECH helps students show the world their talent.



Multicultural Context

While studying at TECH, students will enjoy a unique experience. Study in a multicultural context. In a program with a global vision, through which students can learn about the operating methods in different parts of the world, and gather the latest information that best adapts to their business idea.

TECH students represent more than 200 different nationalities.



Learn with the best

In the classroom, TECH's teaching staff discuss how they have achieved success in their companies, working in a real, lively, and dynamic context. Teachers who are fully committed to offering a quality specialization that will allow students to advance in their career and stand out in the business world.

Teachers representing 20 different nationalities.



At TECH, you will have access to the most rigorous and up-to-date case analyses in academia"

Why Study at TECH? | 09 tech

TECH strives for excellence and, to this end, boasts a series of characteristics that make this university unique:



Analysis

TECH explores the student's critical side, their ability to question things, their problem-solving skills, as well as their interpersonal skills.



Academic Excellence

TECH offers students the best online learning methodology. The university combines the Relearning method (postgraduate learning methodology with the best international valuation) with the Case Study. Tradition and vanguard in a difficult balance, and in the context of the most demanding educational itinerary.



Economy of Scale

TECH is the world's largest online university. It currently boasts a portfolio of more than 10,000 university postgraduate programs. And in today's new economy, **volume + technology = a ground-breaking price**. This way, TECH ensures that studying is not as expensive for students as it would be at another university.





tech 12 | Why Our Program?

This program will provide you with a multitude of professional and personal advantages, among which we highlight the following:



A Strong Boost to Your Career

By studying at TECH, students will be able to take control of their future and develop their full potential. By completing this program, students will acquire the skills required to make a positive change in their career in a short period of time.

70% of students achieve positive career development in less than 2 years.



Develop a strategic and global vision of the company

TECH offers an in-depth overview of general management to understand how each decision affects each of the company's different functional fields.

Our global vision of companies will improve your strategic vision.



Consolidate the student's senior management skills

Studying at TECH means opening the doors to a wide range of professional opportunities for students to position themselves as senior executives, with a broad vision of the international environment.

You will work on more than 100 real senior management cases.



You will take on new responsibilities

The program will cover the latest trends, advances and strategies, so that students can carry out their professional work in a changing environment.

45% of graduates are promoted internally.



Access to a powerful network of contacts

TECH connects its students to maximize opportunities. Students with the same concerns and desire to grow. Therefore, partnerships, customers or suppliers can be shared.

You will find a network of contacts that will be instrumental for professional development.



Thoroughly develop business projects

Students will acquire a deep strategic vision that will help them develop their own project, taking into account the different fields in companies.

20% of our students develop their own business idea.



Improve soft skills and management skills

TECH helps students apply and develop the knowledge they have acquired, while improving their interpersonal skills in order to become leaders who make a difference.

Improve your communication and leadership skills and enhance your career.



You will be part of an exclusive community

Students will be part of a community of elite executives, large companies, renowned institutions, and qualified teachers from the most prestigious universities in the world: the TECH Technological University community.

We give you the opportunity to study with a team of world-renowned teachers.





tech 16 | Objectives

TECH makes the goals of their students their own goals too Working together to achieve them

The **Postgraduate Diploma in Taxation of the Insurance Industry** provides students with the education to:



Develop specialized knowledge on the implementation and operation of foreign countries' insurance companies in other countries: (i) within the European Union as well as from non-European Union countries



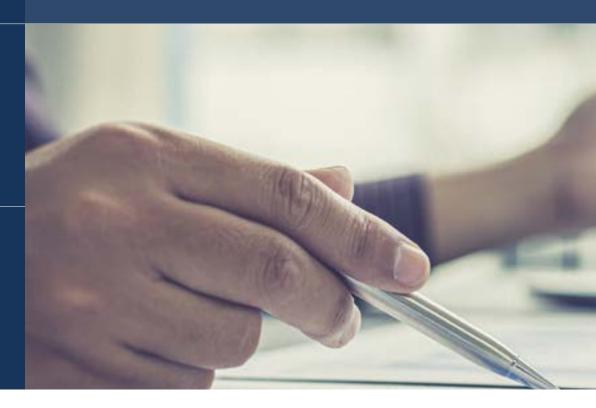
Delimiting the framework for compliance with the insurance activity



Develop the peculiarities of the insurance contract



Examine the international regulatory framework of the insurance market and its recent evolution.





Analyze the evolution of insurance



Reflecting on the insurance implications of nonsectoral regulations

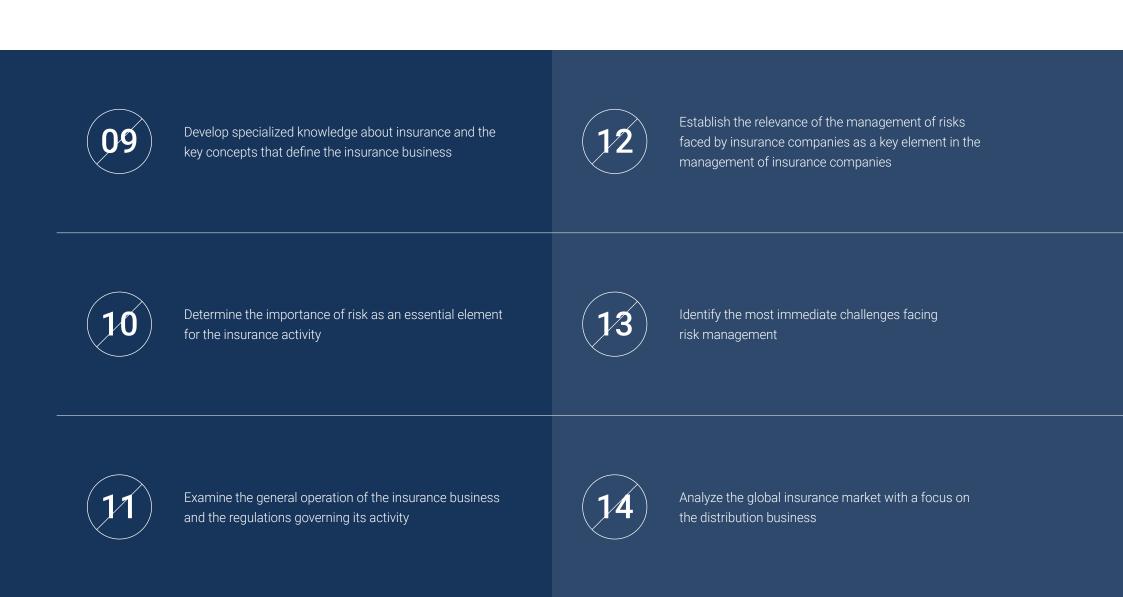




Assess the impact of information security on the insurance legislative framework.



Determine the interplay between consumer and insurance law and its consequences.









tech 22 | Structure and Content

Syllabus

This program will offer content that will address various aspects related to the particularities of the insurance contract, including the object, onerousness, and randomness. The different branches of insurance, the international regulatory framework, IAIS principles and standards will also be studied.

Likewise, the student will be able to examine direct taxation and its component taxes and their relationship with the creation of sustainable value. It will analyze the taxation of entities providing this service, including key concepts and specialties.

Being consistent with this agenda, TECH has developed a Postgraduate Diploma in Taxation of the Insurance Industry, in order to provide the professional with the tools and knowledge necessary to be an expert in an increasingly extensive field.

In order to achieve this goal, this academic proposal is presented in a 100% online format, which will provide the student with a variety of multimedia materials, such as specialized readings and interactive summaries. These resources and the Relearning method implemented by TECH will guarantee the participant a unique learning experience. In addition, the student will be able to access all this content at any time and place since they only need a device with an internet connection, without interrupting their daily activities.

This Postgraduate Diploma takes place over 6 months and is divided into 3 modules:

Module 1 Legal Aspects of Insurance International Context

Module 2 Taxation in the Insurance Industry. Direct Taxes

Module 3 Taxation in the Insurance Industry. Indirect Taxes



Where, When and How is it Taught?

TECH offers the possibility of developing this Postgraduate Diploma in Taxation of the Insurance Industry completely online. During the 6 months of the specialization, the student will be able to access all the contents of this program at any time, which will allow the students to selfmanage their study time.

A unique, key, and decisive educational experience to boost your professional development and make the definitive leap.

tech 24 | Structure and Content

Module 1. Legal Aspects of Insurance International Context

1.1. Insurance Contract Particularities

- 1.1.1. Object of the contract, onerousness and randomness
- 1.1.2. Parties of the contract and other intervening
- 1.1.3. Onerousness, consensuality, and successive tract

1.2. Lines of insurance

- 1.2.2. International definition criteria
- 1.2.3. Life insurance lines
- 1.2.4. Non-life insurance lines

1.3. Insurance regulatory framework: Europe, the Americas, and Asia Pacific

- 1.3.1. IAIS Principles and Standards
- 1.3.2. Overview of regulatory progress: quantitative and qualitative requirements
- 1.3.2. Evolution of Governance Requirements

1.4. International legislation for the control of insurance activity

- 1.4.1. International Supervisory and Control Bodies
- 1.4.2. Supervisory Authorities: Competencies and coordination in a global environment
- 1.4.3. Key regulatory aspects of control and surveillance

1.5. Protection of Personal Data

- 1.5.1. Models of privacy regulation: Europe, the Americas and Asia-Pacific
- 1.5.2. Global impact of the European Data Protection Regulation
- 1.5.3. Physical and digital environment

1.6. Prevention of money laundering and financing of terrorism

- 1.6.1. Money laundering and terrorist financing regulations
- 1.6.2. Financial Action Task Force (FATF) Recommendations
- 1.6.3. High Risk Countries

1.7. Fraud prevention

- 1.7.1. Fraud typology. Concept
- 1.7.2. Elements of fraud management systems
- 1.7.3. Sectorial regulation of fraud

1.8. Evolution and perspectives on new risks and sustainability: Ethics and responsibility in the insurance business

- 1.8.2. New paradigms in sustainability and risk
- 1.8.3. Evolution of regulatory requirements at the international level

1.9. Cyber resilience, governance and and ICT security

- 1.9.1. Network and information systems security: Regulatory developments
- 1.9.2. Impact of insurers on cyber resilience levels
- 1.9.3. Cybersecurity governance framework

1.10. Consumer protection. Obligations of transparency disclosure of information

- 1.10.1. United Nations Guidelines for Consumer Protection
- 1.10.2. Transparency and disclosure of information: Regulatory developments
- 1.10.3. Comercio electrónico y venta a distancia

- 1.8.1. From CSR to ESG

Module 2. Taxation in the Insurance Industry. Direct Taxes 2.4. Corporate Income Tax I-2.1. Direct Taxation 2.2. Taxation of insurance entities 2.3. Accounting Chart of accounts for insurance entities / IFS International taxation Taxes comprising direct taxation Taxation of insurance entities. Key Concepts 2.1.2. Direct taxation as sustainable value creation 2.2.2. Specialties for insurance entities 2.3.1. Sectoral adaptation 2.4.1. Adjustments to the tax base: technical 2.2.3. Statement in a tax consolidation group with 2.3.2. Financial Statements and Premium Volume provisions 2.1.3. General and specific regulations for direct parent insurance company Tax Liquidation Reflection on Corporate 2.4.2. Offset of tax loss carryforwards: Tax Group taxation Income 2.4.3. Capitalization reserve 2.5. Corporate Income Tax II-2.6. Form 200 and 220 and equivalents Investments in EIGs 2.8. Other direct taxation International taxation in other jurisdictions Relations with the insurance industry 2.8.1. Specialties of CIT installment payments Related tax inquiries 2.8.2. Corporate restructuring 2.5.1. Determination of the total tax liability 2.6.1. Model Specialties 2.7.3. Return and specific aspects to consider 2.8.3. Reference value for other direct taxes 2.6.2. Annexes and supplementary declarations 2.5.2. Deductions and Allowances 2.5.3. Deduction limits and future offsets 2.6.3. Deadlines and submission 2.9. Reporting: relationship with direct 2.10. CIT Inspections. Key Aspects taxation 2.10.1. Key aspects of IS inspections 2.10.2. Related transactions 2.9.1. IRS 2.10.3. Direct taxation in the world. Latest 2.9.2. Country by Country report developments in fiscal year 2023 2.9.3. DAC6

tech 26 | Structure and Content

Module 3. Taxation. Indirect Taxes							
3.1.2	the exemption Value Added Tax in the European Union	3.2.1. 3.2.2. 3.2.3.	Limitations on indirect tax deductions by country Indirect tax as cost Proration and differentiated sectors Minimum deduction	3.3. 3.3.1. 3.3.2. 3.3.3.	European Economic Interest Groupings (EIGs) EIGs EIGEs in the insurance industry VAT Exemption and its evolution in the Community Environment	3.4. 3.4.1. 3.4.2. 3.4.3.	Branching in the Insurance Industry Subsidiary vs Branch Matrix operations - branch office Practical risks
3.5.1 3.5.1 3.5.2 3.5.3	,	3.6. 3.6.1. 3.6.2. 3.6.3.	Renting and insurance Judgment of the CJEU BGŻ Leasing - Case C-224/11 Renting as a contract of complex nature Insurance formulas for renting		Self-insurance Insurance elements Approach to the figure of self-insurance Self-insurance and renting		International claims management Management as part of mediation Developments in its treatment for VAT purposes Cross-border and correspondent claims
3.9.	Contact Center, External collaborators and mediators	3.10	Insurance Premium Tax (IPS) in Europe				
3.9.2	Contact Center, External collaborators and mediators. Functions Developments in its treatment for Taxes purposes Practical risks	3.10.2	. The IPS in Europe. Concept . Connection Points in terms of Location Rules . Tax rates in Europe				





You will learn about the international insurance international insurance regulatory framework, its principles, standards, and requirements that impact the industry"



This academic program offers students a different way of learning. Our methodology uses a cyclical learning approach: **Relearning.**

This teaching system is used, for example, in the most prestigious medical schools in the world, and major publications such as the **New England Journal of Medicine** have considered it to be one of the most effective.



tech 30 | Methodology

TECH Business School uses the Case Study to contextualize all content

Our program offers a revolutionary approach to developing skills and knowledge. Our goal is to strengthen skills in a changing, competitive, and highly demanding environment.





This program prepares you to face business challenges in uncertain environments and achieve business success.



Our program prepares you to face new challenges in uncertain environments and achieve success in your career.

A learning method that is different and innovative

This TECH program is an intensive educational program, created from scratch to present executives with challenges and business decisions at the highest level, whether at the national or international level. This methodology promotes personal and professional growth, representing a significant step towards success. The case method, a technique that lays the foundation for this content, ensures that the most current economic, social and business reality is taken into account.



You will learn, through collaborative activities and real cases, how to solve complex situations in real business environments"

The case method has been the most widely used learning system among the world's leading business schools for as long as they have existed. The case method was developed in 1912 so that law students would not only learn the law based on theoretical content. It consisted of presenting students with real-life, complex situations for them to make informed decisions and value judgments on how to resolve them. In 1924, Harvard adopted it as a standard teaching method.

What should a professional do in a given situation? This is the question we face in the case method, an action-oriented learning method. Throughout the program, the studies will be presented with multiple real cases. They must integrate all their knowledge, research, argue and defend their ideas and decisions.

tech 32 | Methodology

Relearning Methodology

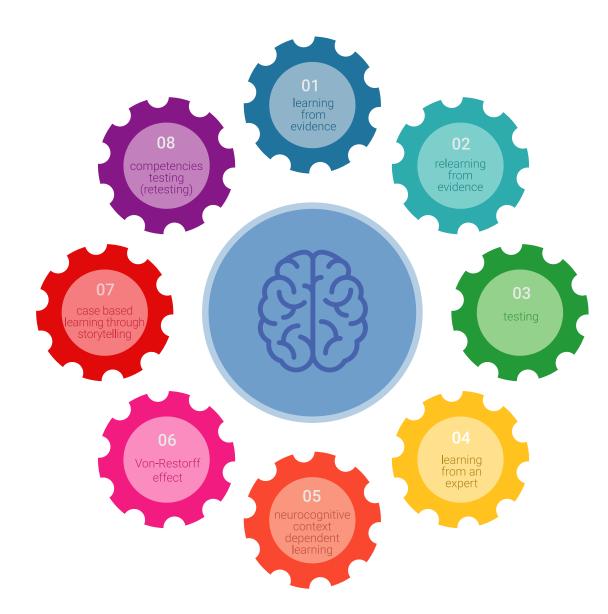
TECH effectively combines the Case Study methodology with a 100% online learning system based on repetition, which combines different teaching elements in each lesson.

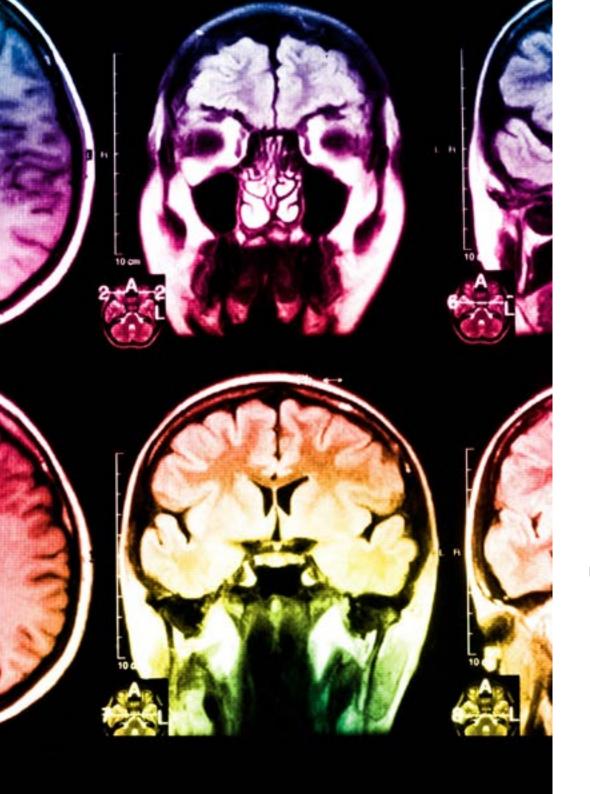
We enhance the Case Study with the best 100% online teaching method: Relearning.

Our online system will allow you to organize your time and learning pace, adapting it to your schedule. You will be able to access the contents from any device with an internet connection.

At TECH you will learn using a cutting-edge methodology designed to train the executives of the future. This method, at the forefront of international teaching, is called Relearning.

Our online business school is the only one in the world licensed to incorporate this successful method. In 2019, we managed to improve our students' overall satisfaction levels (teaching quality, quality of materials, course structure, objectives...) based on the best online university indicators.





Methodology | 33 tech

In our program, learning is not a linear process, but rather a spiral (learn, unlearn, forget, and re-learn). Therefore, we combine each of these elements concentrically. With this methodology we have trained more than 650,000 university graduates with unprecedented success in fields as diverse as biochemistry, genetics, surgery, international law, management skills, sports science, philosophy, law, engineering, journalism, history, markets, and financial instruments. All this in a highly demanding environment, where the students have a strong socio-economic profile and an average age of 43.5 years.

Relearning will allow you to learn with less effort and better performance, involving you more in your specialization, developing a critical mindset, defending arguments, and contrasting opinions: a direct equation to success.

From the latest scientific evidence in the field of neuroscience, not only do we know how to organize information, ideas, images and memories, but we know that the place and context where we have learned something is fundamental for us to be able to remember it and store it in the hippocampus, to retain it in our long-term memory.

In this way, and in what is called neurocognitive context-dependent e-learning, the different elements in our program are connected to the context where the individual carries out their professional activity.

This program offers the best educational material, prepared with professionals in mind:



Study Material

All teaching material is produced by the specialists who teach the course, specifically for the course, so that the teaching content is highly specific and precise.

These contents are then applied to the audiovisual format, to create the TECH online working method. All this, with the latest techniques that offer high quality pieces in each and every one of the materials that are made available to the student.



Classes

There is scientific evidence suggesting that observing third-party experts can be useful.

Learning from an Expert strengthens knowledge and memory, and generates confidence in future difficult decisions.



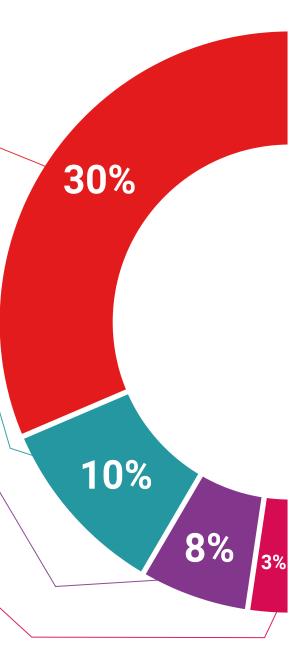
Management Skills Exercises

They will carry out activities to develop specific executive competencies in each thematic area. Practices and dynamics to acquire and develop the skills and abilities that a high-level manager needs to develop in the context of the globalization we live in.



Additional Reading

Recent articles, consensus documents and international guidelines, among others. In TECH's virtual library, students will have access to everything they need to complete their course.





Students will complete a selection of the best case studies chosen specifically for this program. Cases that are presented, analyzed, and supervised by the best senior management specialists in the world.



Interactive Summaries

The TECH team presents the contents attractively and dynamically in multimedia lessons that include audio, videos, images, diagrams, and concept maps in order to reinforce knowledge.

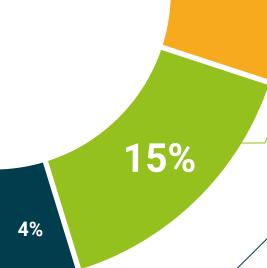


This exclusive educational system for presenting multimedia content was awarded by Microsoft as a "European Success Story".

Testing & Retesting

We periodically evaluate and re-evaluate students' knowledge throughout the program, through assessment and self-assessment activities and exercises, so that they can see how they are achieving their goals.

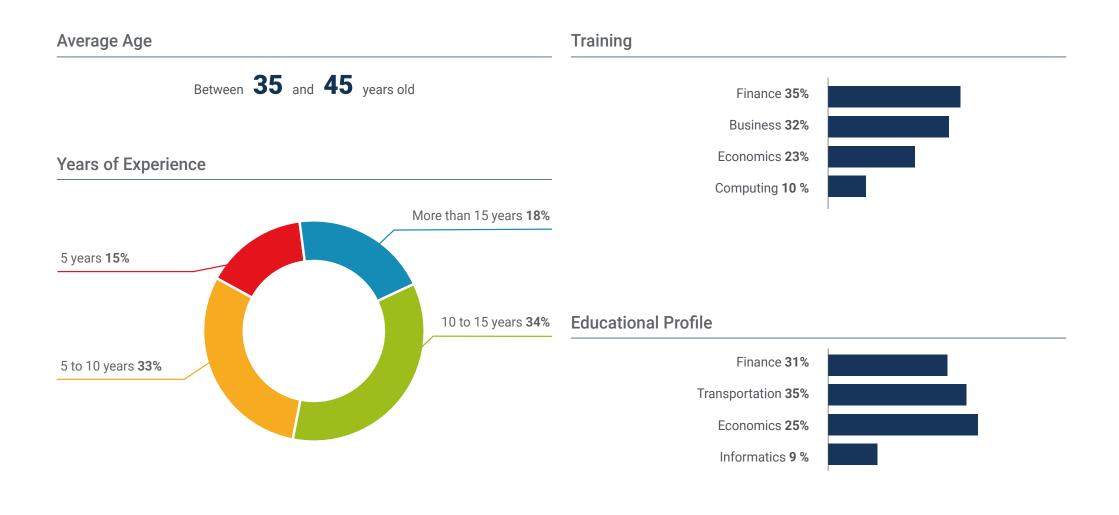




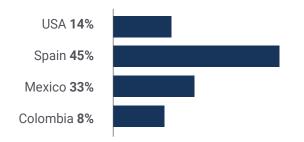
30%







Geographical Distribution





Mateo Pardo

Risk Advisor

"Thanks to the quality education I received, I have been able to access a competitive job market and find employment in my field of study. The concepts we covered have been a key factor in making me stand out from other candidates and have given me the confidence to face new challenges."





tech 42 | Course Management

Management



Ms. Cano Guerrero, Yolanda

- Counsel responsible for Indirect Taxation in ANDERSEN
- Specialist in digitalization and automation projects in Compliance
- Responsible for the development of the Indirect Taxation practice in Banking & Capital Markets, Asset Management
- International Projects Director at PwC
- Law degree from Universidad Complutense de Madrid
- Postgraduate Certificate in legal-business specialization from Universidad San Pablo CEU
- Master's Degree in Tax Consultancy for professionals from the Instituto de Empresa in Madrid

Professors

Ms. Heredero Cruces, Iría Flavia

- Corporate Tax Director at GRUPO ASISA
- Tax Advisor at Dentons Global Law Firm
- Tax Department Supervisor at Auxadi Accounts&Consultants
- Tax, Accounting and Labor Advisor at Bufete de Abogados Heredero Villalba
- Tax Advisor at Deloitte Touche Tohmatsu Limited
- Participation in CFO events and maximum outreach lectures
- Participation in institutional forums, New Economy Forum
- W2W Independent Directors Program (PwC)
- Design Thinking Course at the Harvard Business School
- Degree in Business Administration and Management, Specialization in Finance from ICADE (E-2)
- Master's Degree in Taxation from IESIDE, a center affiliated with the University of Vigo
- Master's Degree in Access to the Official Register of Auditors by the University of Vigo

Ms. Pose Vidal, María Belén

- Independent advocacy
- Responsible for different Claims Areas in CAP-ARAG S.A. and ARAG S.A.
- Legal Advisor of ARAG S.A.
- Director of Corporate Legal Counsel of ARAG SE
- Professor of the Master's Degree in Management of Insurance and Financial Institutions at the University of Barcelona
- Professor of the Master's Degree in Legaltech at the International University of La Rioja
- Professor of the Executive Master's Degree in Digital Law and Technology at Centro de Estudios Garrigues
- Degree in Law from the University of Barcelona
- Postgraduate Certificate Upper in Criminology at the University of Barcelona





Are you ready to take the leap? Excellent professional development awaits you.

TECH's Postgraduate Diploma in Insurance Industry Taxation is an intensive program that prepares you to face challenges and business decisions in the insurance industry. The main objective is to promote your personal and professional growth. Helping you achieve success.

If you want to improve yourself, make a positive change at a professional level, and network with the best, then this is the place for you.

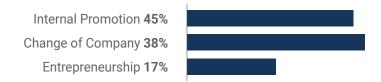
You will delve into cyber resilience and ICT security in the insurance context.

You will learn about new risks and challenges in the insurance industry, such as sustainability and ethics.

Time of Change



Type of change



Salary increase

This program represents a salary increase of more than 27.19% for our students

\$57,000

A salary increase of

27.19%

\$72,500





tech 50 | Benefits for Your Company

Developing and retaining talent in companies is the best long-term investment.



Growth of talent and intellectual capital

The professional will introduce the company to new concepts, strategies, and perspectives that can bring about significant changes in the organization.



Retaining high-potential executives to avoid talent drain

This program strengthens the link between the company and the professional and opens new avenues for professional growth within the company.



Building agents of change

You will be able to make decisions in times of uncertainty and crisis, helping the organization overcome obstacles.



Increased international expansion possibilities

Thanks to this program, the company will come into contact with the main markets in the world economy.





Project Development

The professional can work on a real project or develop new projects in the field of R & D or business development of your company.



Increased competitiveness

This program will equip students with the skills to take on new challenges and drive the organization forward.







tech 54 | Certificate

This **Postgraduate Diploma in Taxation of the Insurance Industry**contains the most complete and up-to-date educational program on the market.

After the student has passed the assessments, they will receive their corresponding **Postgraduate Diploma**, issued by **TECH Technological University** via tracked delivery*.

The diploma issued by **TECH Technological University** will reflect the qualification obtained in the Postgraduate Diploma, and meets the requirements commonly demanded by labor exchanges, competitive examinations, and professional career evaluation committees.

Program: Postgraduate Diploma in Taxation of the Insurance Industry
Official No. of Hours: 450 h.



^{*}Apostille Convention. In the event that the student wishes to have their paper diploma issued with an apostille, TECH EDUCATION will make the necessary arrangements to obtain it, at an additional cost.

technological university Postgraduate Diploma Taxation of the Insurance Industry » Modality: online » Duration: 6 months » Certificate: TECH Technological University » Dedication: 16h/week » Schedule: at your own pace

» Exams: online

